

# MITSUBISHI CORP (8058) Like 1

No quotes available  
 -- JPY      --. -- %

1d ago **MITSUBISHI CORP:** One of Japan's Largest Mega Solar Projects to be Built in..  
 1d ago **MITSUBISHI CORP:** Mitsubishi Corporation to Develop Mega Solar Projects in ..  
 6d ago **DJ** BHP Billiton Eyes Fall in Costs at Queensland Coal Operation

[Summary](#) | [Chart Analysis](#) | **News** | [Calendar](#) | [Company](#) | [Financials](#) | [Consensus](#) | [Revisions](#) | [Positions](#) | [Forum](#)

## Mitsubishi Corp : Mitsubishi Corporation to Develop Mega Solar Projects in Iwaki, Fukushima

ADVERTISEMENT

01/27/2013 | 08:14pm US/Eastern

Mitsubishi Corporation (MC) is pleased to announce plans for the construction of a new solar power plant\* in Iwaki City, Fukushima. The largest of its kind in the Tohoku region, the 12,000-kilowatt facility is expected to start operating from mid-2014. The project forms part of MC's overall strategic focus of developing its business in the renewable energies sector.

Known as one of the foremost industrial areas in the region and as well for being a major sightseeing area, Iwaki receives the highest amount of sunlight annually within Tohoku. MC is developing the mega solar project with full support from Nippon Kasei, as well as cooperation from the Fukushima Prefecture and Iwaki City governments. MC is simultaneously developing a 6,000-kilowatt mega solar project at the site of Onahama Petroleum Co., Ltd, a joint venture between MC and Tepco in Iwaki. Together, the two projects will constitute 18,000 kilowatts of solar power generation in total at Onahama.

MC will continue to cooperate with local governments and business partners to develop significant renewable energy businesses domestically along the lines of 'local energy production for local energy consumption'. This will help to raise Japan's energy self-sufficiency rate while at the same time nurture new industries, create employment and contribute to the overall revitalization of local communities. Projects of this nature also form a part of larger initiatives to combat global warming. Based on this policy, and including other planned mega solar power generation projects, MC is engaged in the production of some 130,000 kilowatts of power in total across the country, and is aiming to expand that capacity to 200,000 kilowatts by 2020.

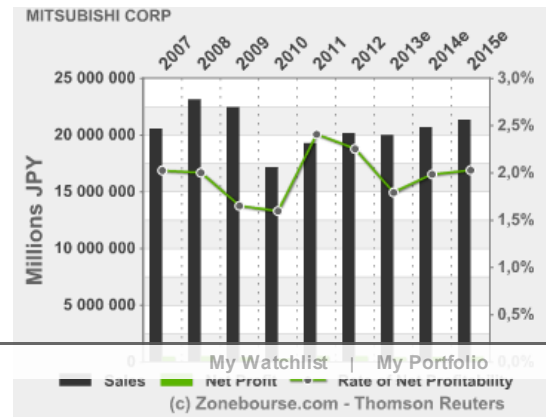
\*The solar plant will be located on the premises of the Onahama site, which is owned by Nippon Kasei Chemical Company Limited (Nippon Kasei), a joint investment company between MC and Mitsubishi Chemical Corporation.

[ Reference ]

### Chart



### Income Statement Evolution »



[» More Financials](#)

React to this article

[Like](#) 3 [Share](#) [Tweeter](#) 10



To add a comment please

[Log in](#)

[CREATE AN ACCOUNT](#)

Dynamic quotes  ON | OFF  
 Latest news on MITSUBISHI CORP

- 1d ago One of Japan's Largest Mega Solar Projects to be Built in Aichi
- 1d ago Mitsubishi Corporation to Develop Mega Solar Projects in Iwaki, Fukushima
- 6d ago **DJ** BHP Billiton Eyes Fall in Costs at Queensland Coal Operation
- 01/18 Notice of Transfer of Fashion brand OEM and import Business to Mitsubishi Corpor..
- 01/17 Mitsubishi Corporation Consortium Constructs Seawater Desalination Plant in Qata..
- 01/16 Mitsubishi Corporation Purchases Offshore Transmission Cable Operations in Germa..
- 01/16 **DJ** Woodside Petroleum Fiscal Year Output Rises
- 01/16 Mitsubishi Motors' Sales Business Gets a Boost in Russia

1/28/13

Mitsubishi Corp : Mitsubishi Corporation to Develop Mega Solar Projects in Iwaki, Fukushima | 4-Traders

01/10 (Amendment) Notice Regarding Commencement of Tender Offer and Public Notice of C..  
01/10 "Green Academy" Opens at Minamisoma Solar Agri Park



**4-traders.com** : [Equities](#) [Indexes](#) [Commodities](#) [Currencies](#) [News](#) [Analysis](#) [Top & Flop](#) [Market Screener](#) [Calendar](#)

**About** : [Contact us](#) [Advertise](#) [About us](#) [RSS 2.0](#)

Copyright © 2013 Surperformance. All rights reserved.